

COURT FILE NUMBER 2601- 07007

COURT COURT OF KING'S BENCH OF ALBERTA

JUDICIAL CENTRE CALGARY

IN THE MATTER OF THE *COMPANIES' CREDITORS
ARRANGEMENT ACT*, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR
ARRANGEMENT OF CANADABIS CAPITAL INC.,
1998643 ALBERTA LTD., STIGMA PHARMACEUTICALS
INC., 2103157 ALBERTA LTD., AND FULL SPECTRUM
LABS LTD.

PLAINTIFFS /
APPLICANTS CANADABIS CAPITAL INC., 1998643 ALBERTA LTD.,
STIGMA PHARMACEUTICALS INC., 2103157 ALBERTA
LTD., AND FULL SPECTRUM LABS LTD.

DOCUMENT **FOURTH REPORT OF FTI CONSULTING CANADA
INC., AS MONITOR
DATED OCTOBER 7, 2026**

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A. INTRODUCTION

1. On April 17, 2026, CanadaBis Capital Inc. ("**CanadaBis**"), Stigma Pharmaceuticals Inc. ("**Stigma Pharmaceuticals**"), 2103157 Alberta Ltd. ("**210**"), Full Spectrum Labs Ltd. ("**Full Spectrum**"), and 1998643 Alberta Ltd. ("**199**" and collectively, the "**Applicants**" or the "**Company**") sought and obtained an initial order (the "**Initial Order**") under the *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended (the "**CCAA**"). The proceedings commenced under the CCAA by the Applicants are referred to herein as the "**CCAA Proceedings**."
2. The Initial Order, among other things:
 - (a) declared that the Applicants are parties to which the CCAA applies;
 - (b) appointed FTI Consulting Canada Inc. as the monitor of the Applicants (in such capacity, the "**Monitor**") in the CCAA Proceedings;
 - (c) granted an initial stay of proceedings in favour of the Applicants and their respective D&Os, until and including April 27, 2026 (the "**Stay Period**");
 - (d) granted the Administration Charge and the Directors' Charge;
 - (e) relieved the Applicants from incurring any further expenses in relation to filings that may be required by any federal, provincial, or other law respecting securities or capital markets in Canada (the "**Securities Filings**"), and provided that none of the Applicants, the Monitor or their respective directors and officers, employees and other representatives shall have any personal liability for any failure by the Applicants to make Securities Filings;
 - (f) preserved and maintained the status quo in respect of the Applicants' Health Canada licences and the cannabis excise license during the Stay Period; and
 - (g) relieved the Applicants of any obligation to call and hold their Annual General Meeting until further Order of this Court.

3. The Court granted an Amended and Restated Initial Order (“**ARIO**”), on April 28, 2026, which, among other things:
 - (a) increased the quantum of the Administration Charge and Directors’ Charge and elevated their priority over all Encumbrances (as defined in the ARIO);
 - (b) authorized the Applicants to pay reasonable expenses incurred by them in operating the business in the ordinary course, including making payments of obligations owing in respect of goods and services supplied to the Applicants prior to the date of the Initial Order by critical vendors to the extent required to ensure ongoing supply of critical goods and services, subject to prior approval by the Monitor up to a maximum aggregate amount of \$290,000;
 - (c) authorized the Applicants to file a plan of compromise or arrangement;
 - (d) prohibited any person from setting off amounts that: (a) are or may become due to the Applicants in respect of obligations arising prior to the date of the Initial Order with any amounts that are or may become due from the Applicants and respective obligations arising on or after the date of the Initial Order; or (b) are or may become due from the Applicants in respect of obligations arising prior to the date of the Initial Order with any amounts that are or may become due to the Applicants in respect of obligations arising on or after the date of the Initial Order without the consent of the Applicants and the Monitor or further Order of this Court; and
 - (e) extended the Stay Period to June 11, 2026.
4. The Court granted a Second Amended and Restated Initial Order (“**Second ARIO**”) on June 10, 2026, which, among other things:
 - (a) authorized and approved payment by the Applicants of termination and severance payments which may arise during the CCAA Proceedings; and
 - (b) extended the Stay Period until and including September 11, 2026.
5. On June 10, 2026 the Court also granted an order (the “**SISP Order**”), which, among other things:

- (a) approved a sale and investment solicitation process (the “**SISP**”); and
 - (b) authorized the Applicants and the Monitor to immediately commence the SISP and to take any and all actions as may be necessary or desirable to implement and carry out the SISP in accordance with its terms and the SISP Order.
- 6. Following the implementation of the SISP, on August 27, 2026, the court granted a reverse vesting order (the “**RVO**”) which, among other things:
 - (a) approved the subscription agreement dated August 19, 2026, as amended (the “**Subscription Agreement**”) among the Applicants and 2208318 Alberta Ltd. (the “**Purchaser**”), and authorized and directed the Applicants to take such additional steps and execute such additional documents as necessary or desirable for the completion of the transaction authorized therein (the “**Transaction**”);
 - (b) vested all of the Applicants’ right, title and interest in and to the Excluded Assets and channelled the Excluded Liabilities into ResidualCo (each as defined in the Subscription Agreement);
 - (c) released and discharged all Claims and Encumbrances (as defined in the Subscription Agreement) from the Applicants’ Property (as defined in the RVO); and
 - (d) granted a release in favour of certain parties involved in these CCAA Proceedings and/or the Subscription Agreement.
- 7. On August 27, 2026, the Court also granted a Stay Extension and CCAA Termination Order, which, among other things:
 - (a) extended the Stay Period up to and including October 30, 2026;
 - (b) approved the activities of the Monitor as described in the Pre-Filing Report, First Report, the Second Report, the Third Report (each as defined below) and the Confidential Report;

- (c) approved the fees and disbursements of the Monitor for the period from March 23, 2026 to the date of the Monitor's discharge;
 - (d) approved the fees and disbursements of Fasken Martineau DuMoulin LLP ("**Fasken**"), in its capacity as the Monitor's legal counsel, for the period from March 27, 2026, to the date of the Monitor's discharge;
 - (e) authorized the First Director (as defined in the RVO) to assign ResidualCo, or to cause ResidualCo to be assigned, into bankruptcy;
 - (f) provided for the termination of these CCAA Proceedings and the discharge of the Monitor upon the Monitor's filing of a certificate confirming that all remaining administrative matters were completed by the Monitor; and
 - (g) sealed the Confidential Report and the Confidential Appendices thereto until the earlier of: (a) 30 days following the date upon which the Transaction has closed; or (b) a further Order of the Court is granted.
8. The purpose of this fourth report of the Monitor (the "**Report**") is to provide the Court with the Monitor's comments and recommendations regarding the following:
- (a) The activities of the Monitor since the granting of the RVO and the Stay Extension and CCAA Termination Order; and
 - (b) The Applicants' application for the granting of:
 - (i) an order (the "**Stay Extension Order**"):
 - (A) extending the Stay Period until and including January 29, 2027;
 - (B) approving the activities of the Monitor as described in this Fourth Report; and
 - (C) approving the Additional Subsequent Fees and Disbursements of the Monitor (defined below); and

- (ii) an order (the “**Amended RVO**”) that amends Schedule “B” to the Approval and Reverse Vesting Order granted by Justice Simard on August 27, 2026 to reflect the updated registration information in respect of the mortgage in favour of Runway Developments Inc. (“**Runway**”).

- 9. This Fourth Report should be read in conjunction with the Second Affidavit of Jeffrey Holmgren, sworn October 5, 2026 (the “**Second Holmgren Affidavit**”), the Pre-Filing Report of the Proposed Monitor dated April 16, 2026 (the “**Pre-Filing Report**”), the First Report of the Monitor dated April 22, 2026 (the “**First Report**”), the Second Report of the Monitor dated June 3, 2026 (the “**Second Report**”) and the Third Report of the Monitor dated August 19, 2026 (the “**Third Report**”).

B. TERMS OF REFERENCE

- 10. In preparing this Report, the Monitor has relied upon unaudited financial information of the Applicants, the Applicants’ books and records and discussions with various parties, including senior management (“**Management**”) and advisors to the Applicants (collectively, the “**Information**”).
- 11. Except as otherwise described in this Report:
 - (a) The Monitor has not audited, reviewed, or otherwise attempted to verify the accuracy or completeness of the Information in a manner that would comply with Generally Accepted Assurance Standards pursuant to the Chartered Professional Accountants of Canada Handbook; and
 - (b) The Monitor has not examined or reviewed financial forecasts and projections referred to in this Report in a manner that would comply with the procedures described in the Chartered Professional Accountants of Canada Handbook.
- 12. Future-oriented financial information reported in, or relied on, in preparing this Report is based on Management’s assumptions regarding future events. Actual results will vary from these forecasts and such variations may be material.

13. The Monitor has prepared this Report in connection with the Applicants' application for the Stay Extension Order, scheduled to be heard on October 14, 2026. The Report should not be relied on for other purposes.
14. Unless otherwise stated, all monetary amounts contained herein are expressed in Canadian Dollars. Capitalized terms not otherwise defined herein have the meanings defined in the Court Orders or Second Holmgren Affidavit, as applicable.

C. ACTIVITIES OF THE MONITOR

15. Since the date of the Third Report, the Monitor has undertaken the following activities:
 - (a) posted updated and current materials in respect of these CCAA Proceedings, including the service list, on the Monitor's Website;
 - (b) monitored the Applicants' cash flows and reviewed payments to be made by the Applicants in accordance with the terms of the Court Orders;
 - (c) engaged in discussions with the Applicants, their legal counsel, and their directors and Management regarding issues related to the Applicants' operations;
 - (d) participated in discussions with and assisted the Applicants in discussions with suppliers, other creditors, and employees related to the CCAA Proceedings and responded to requests for information from certain such parties;
 - (e) communicated with certain provincial cannabis boards; and
 - (f) engaged in discussions with the Applicants, their legal counsel, and the senior secured creditor regarding the implementation and closing of the previously Court-approved Transaction pursuant to the Subscription Agreement and RVO.

D. RECEIPTS AND DISBURSEMENTS FOR THE SIX-WEEK PERIOD ENDED SEPTEMBER 25, 2026

16. The Applicants' actual net cash flow from operations on a consolidated basis for the six-week period ended September 25, 2026 was approximately \$179,000. This is compared to

a forecasted net cash flow from operations of approximately \$164,000 as noted in the cash flow projection attached as Appendix A to the Third Report of the Monitor, representing a negative variance of approximately \$343,000 as summarized in the following chart:

(\$CAD in dollars)

	6 Weeks Ending September 25, 2026			
	Actual	Forecast	Variance (\$)	Variance (%)
Receipts				
Wholesale (Cultivation & Extraction)	\$ 2,624,912	\$ 2,929,311	\$ (304,399)	-10%
Total Receipts	2,624,912	2,929,311	(304,399)	-10%
Operating Disbursements				
Payroll & Benefits	\$ (467,798)	\$ (475,474)	\$ 7,676	2%
Leases & Loans	(31,607)	(40,460)	8,853	22%
Purchases	(1,099,291)	(1,140,000)	40,709	4%
Taxes	(1,097,388)	(1,031,264)	(66,124)	-6%
Other	(107,812)	(78,084)	(29,728)	-38%
Total Operating Disbursements	(2,803,896)	(2,765,281)	(38,615)	-1%
Operating Cash Flow	(178,984)	164,030	(343,014)	-209%
Non-Operating Disbursements				
Debt Principal, Interest & Fees	\$ -	\$ (150,000)	\$ 150,000	100%
Professional Fees	(287,854)	(381,225)	93,371	24%
Total Non-Operating Disbursements	(287,854)	(531,225)	243,371	46%
Net Cash Flows	(466,838)	(367,195)	(99,643)	-27%
Cash				
Beginning Balance	\$ 1,511,661	\$ 1,511,661	\$ -	0%
Net Receipts / (Disbursements)	(466,838)	(367,195)	(99,643)	-27%
Ending Balance	1,044,823	1,144,466	(99,643)	-9%

17. Explanations for key variances are as follows:

- (a) **Receipts:** the negative variance of approximately \$304,000 (or 10%) is driven by temporarily lower activity from Alberta and British Columbia provincial cannabis boards, resulting in lower than forecast sales of cannabis;
- (b) **Taxes:** the negative variance of approximately \$66,000 (or 6%) is driven by higher than forecast sales in the month of July, resulting in higher excise tax remittances during this reporting period based on excise tax payment due dates;
- (c) **Other:** the negative variance of approximately \$30,000 (or 38%) is primarily driven by the earlier-than-forecast payment of the insurance premium which was forecasted to be paid in the subsequent week outside of this reporting period;

- (d) **Debt Principal, Interest & Fees:** the positive variance of \$150,000 (or 100%) is driven by deferred mortgage payments based on recent financing arrangements discussed with the Secured Lender in connection with the anticipated implementation of the Transaction; and
- (e) **Professional Fees:** the positive variance of approximately \$93,000 (or 24%) is a temporary variance from timing in billing and settling invoices, and is expected to reverse in the next reporting period.

E. CASH FLOW FORECAST FOR THE STAY EXTENSION

18. As is demonstrated in the cash flow projection attached to this Report, the Applicants are forecasted to have sufficient liquidity to fund their obligations and the costs of these CCAA proceedings through to the end of the extended Stay Period on January 29, 2027. The cash flow projection is attached to this Report as **Appendix “A”** (the “**Cash Flow Forecast**”).
19. The Cash Flow Forecast for the period through January 29, 2027 is summarized below:

(\$CAD in dollars)

Forecast Week Ending Friday	18 Weeks
Forecast Week	Total
<i>Receipts</i>	
Wholesale (Cultivation & Extraction)	\$ 9,503,050
<i>Total Receipts</i>	\$ 9,503,050
<i>Operating Disbursements</i>	
Payroll & Benefits	\$ (1,416,256)
Leases & Loans	(155,301)
Purchases	(3,260,000)
Taxes	(3,943,011)
Other	(252,335)
<i>Total Operating Disbursements</i>	\$ (9,026,903)
<i>Operating Cash Flow</i>	\$ 476,147
<i>Non-Operating Disbursements</i>	
Debt Principal, Interest & Fees	\$ -
Professional Fees	(288,756)
<i>Total Non-Operating Disbursements</i>	\$ (288,756)
Net Cash Flow	\$ 187,391
Cash	
Beginning Balance	\$ 1,044,823
Net Receipts / (Disbursements)	187,391
Ending Balance	\$ 1,232,214

20. The key assumptions underlying the Cash Flow Forecast include:
- (a) Receipts have been forecast based on current payment terms, historical trends in collections and expected demand;
 - (b) Payroll and benefits are based on recent bi-weekly payroll amounts, workers compensation board premiums, and monthly benefit payments;
 - (c) Leases and loans are based on current payment terms for existing equipment leases;
 - (d) Purchases are based on historical purchases of extraction and cultivation input materials;
 - (e) Taxes include payments to tax authorities related to sales taxes, post-filing excise taxes and other taxes;
 - (f) Other disbursements include insurance and other operating costs;
 - (g) Debt principal, interest and fees are based on payments related to secured debt, which have been deferred based on recent financing arrangements discussed with the Secured Lender in connection with the anticipated implementation of the Transaction; and
 - (h) Professional fees reflect legal and professional fees associated with the CCAA Proceedings based on estimates provided by the advisors.

The Monitor's Comments on the Cash Flow Forecast

21. Pursuant to section 23(1)(b) of the CCAA and in accordance with the Canadian Association of Insolvency and Restructuring Professionals Standard of Practice 09-1, the Monitor hereby reports as follows:
- (a) the Cash Flow Forecast has been prepared by the Applicants' management team, for the purpose described in the notes to the Cash Flow Forecast, using probable and hypothetical assumptions set out therein;

- (b) the Monitor's review of the Cash Flow Forecast consisted of inquiries, analytical procedures and discussions related to the information supplied to it by the Applicants. Since hypothetical assumptions need not be supported, the Monitor's procedures were limited to evaluating whether they were consistent with the purpose of the Cash Flow Forecast, and there are no material assumptions contained therein which seem unreasonable in the circumstances. The Monitor has also reviewed the support provided by management for the probable assumptions, and the preparation and presentation of the Cash Flow Forecast;
- (c) based on the Monitor's review, as at the date of this Report, nothing has come to its attention that causes it to believe that, in all material respects:
 - (i) the hypothetical assumptions are not consistent with the purpose of the Cash Flow Forecast;
 - (ii) the probable assumptions developed by management are not supported and consistent with the plan of the Applicants or do not provide a reasonable basis for the Cash Flow Forecast, given the hypothetical assumptions; or
 - (iii) the Cash Flow Forecast does not reflect the probable and hypothetical assumptions;
- (d) since the Cash Flow Forecast is based on assumptions regarding future events, actual results will vary from the information presented even if the hypothetical assumptions occur, and the variations may be material. Accordingly, the Monitor expresses no assurance as to whether the Cash Flow Forecast will be achieved. The Monitor expresses no opinion or other form of assurance with respect to the accuracy of any financial information presented in this Report, or relied upon by the Monitor in preparing this Report; and
- (e) the Cash Flow Forecast has been prepared solely for the purpose described in the notes to the Cash Flow Forecast and readers are cautioned that it may not be appropriate for other purposes.

F. REQUEST FOR STAY EXTENSION

22. The Stay Period currently expires on October 30, 2026. The Applicants are requesting an extension of the Stay Period to and including January 29, 2027.
23. The Applicants require additional time to close the Transaction, which is expected to result in a materially better outcome for the Applicants and their stakeholders than would be achieved in a liquidation scenario. The completion of the Transaction remains subject to certain approvals from applicable regulatory authorities, including Health Canada, the Alberta Gaming, Liquor and Cannabis Commission (“AGLC”) and the Canada Revenue Agency, which are required as conditions precedent to closing.
24. The Monitor understands that the Applicants and the Purchaser continue to work towards obtaining the required regulatory approvals. As part of those efforts, response to the AGLC’s follow-up information requests were provided on September 14, 2026. Health Canada was also notified of the proposed change of control that day, and the Change in Control form it subsequently requested was submitted on September 23, 2026.
25. However, the timing of such regulatory approvals is outside of the parties' control. Accordingly, and out of an abundance of caution, the Applicants seek an extension of the Stay Period to ensure sufficient time to satisfy all closing conditions and complete the Transaction.
26. The Applicants forecast that they will have sufficient liquidity to fund their obligations and the costs of the CCAA Proceedings through the end of the extended Stay Period, as demonstrated by the Cash Flow Forecast.

27. The Monitor believes that the Applicants have acted and continue to act in good faith and with due diligence and that circumstances exist that make an extension of the Stay Period appropriate. Based on the information currently available, the Monitor also believes that creditors of the Applicants would not be materially prejudiced by an extension of the Stay Period to January 29, 2027.
28. The Monitor therefore supports the Applicants' request for an extension of the Stay Period to January 29, 2027.

G. APPROVAL OF THE MONITOR'S ACTIVITIES AND FEES

Approval of the Monitor's Activities

29. The Applicants have sought approval of this Report, and the activities of the Monitor described therein. The Monitor respectfully submits that its activities from its Third Report to the date of this Fourth Report were reasonable in the circumstances and were validly undertaken in accordance with the provisions of the Orders of this Court.

Fee Approval

30. On August 27, 2026, the Court approved the subsequent fees and disbursements of the Monitor in the aggregate amount of \$100,000 (\$50,000 for each of the Monitor and its counsel Fasken Martineau DuMoulin LLP ("**Fasken**")), as proposed by the Monitor based on the information available at that time, details of which are set out in the Third Report.
31. Since the granting of that approval, unforeseen circumstances have arisen that have delayed the closing of the Transaction, including delays in obtaining the required regulatory approvals. As a result, additional fees and disbursements have been incurred by the Monitor and Fasken, including with respect to the preparation of this Fourth Report, cash flow

variance analysis, and cash flow forecast in support of the Applicants' application for the Stay Extension Order.

32. The aggregate fees and disbursements incurred by the Monitor and Fasken between August 17, 2026 to September 30, 2026 were \$33,253.50 and \$33,621.04 respectively, both of which comprise part of the previously Court-approved Subsequent Fees and Disbursements (totaling \$100,000 in the aggregate). These fees were incurred primarily in relation to the finalization of Court materials and appearance at the Applicants' application for approval of the RVO and Stay Extension and CCAA Termination Order and discussions concerning the Applicants' upcoming request for a Stay Extension Order.
33. Assuming the Stay Extension Order is granted through to and including January 29, 2027, the Monitor estimates that the total fees and disbursements of the Monitor and Fasken required to complete the remaining administrative tasks associated with closing the Transaction (the "**Additional Subsequent Fees and Disbursements**") will not exceed an additional \$50,000 in the aggregate (\$25,000 for each of the Monitor and Fasken). When combined with the \$100,000 in subsequent fees and disbursements previously approved by the Court on August 27, 2026, the total approved subsequent fees and disbursements would be \$150,000 in the aggregate, consisting of up to \$75,000 for the Monitor and up to \$75,000 for Fasken.
34. The Monitor notes that Court approval of the Additional Subsequent Fees and Disbursements as part of the Stay Extension Order would avoid the costs associated with, and the use of judicial resources required for, a further fee approval motion.
35. The Monitor respectfully submits that approval of the Additional Subsequent Fees and Disbursements is appropriate in the circumstances. The Additional Subsequent Fees and Disbursements are expected to be incurred in connection with the remaining administrative matters required to complete the Transaction and terminate these CCAA Proceedings, including: (a) monitoring the Applicants' operations, cash flows and liquidity during the extended Stay Period; (b) engaging with the Applicants, their legal counsel and the senior secured creditor regarding the status of the outstanding regulatory approvals and the satisfaction of the remaining closing conditions under the Subscription Agreement; (c)

reporting to the Court and stakeholders, as required; and (d) completing the steps necessary to close the Transaction and file the Monitor's certificate terminating these CCAA Proceedings. In light of the regulated nature of the Applicants' business and the uncertain timing of the required regulatory approvals, which is outside of the parties' control, the Monitor considers that the Additional Subsequent Fees and Disbursements will be necessarily incurred, are proportionate to the work remaining to be completed, and that the hours and rates to be charged will be fair and reasonable in the circumstances.

H. THE AMENDED RVO

36. The Applicants seek the Amended RVO amending Schedule "B" to the RVO to reflect the current registration information for the mortgage in favour of Runway against title to the Facility.
37. The Subscription Agreement provides that the indebtedness owing by 199 to Runway constitutes an Excluded Liability, and the RVO provides for Runway's mortgage registration to be discharged from title to the Facility. Following the granting of the RVO, the Purchaser discovered that the registration had been updated. Schedule "B" to the RVO identifies Runway's registration as H002TXT, whereas the current certificate of title identifies it as 262 142 452.
38. The proposed Amended RVO is intended to enable the Alberta Land Titles Office to discharge the registration as contemplated by the RVO. It does not alter the treatment of Runway's indebtedness or any other aspect of the Transaction. The Monitor does not believe the amendment will materially prejudice any creditor and supports the Applicants' request for the Amended RVO.

I. RECOMMENDATIONS

39. For the reasons stated in this Fourth Report, the Monitor supports the relief sought by the Applicants as summarized herein.

All of which is respectfully submitted this 7th day of October, 2026.

FTI Consulting Canada Inc.

**In its capacity as Monitor of CanadaBis
Capital Inc., 1998643 Alberta Ltd.,
Stigma Pharmaceuticals Inc., 2103157
Alberta Ltd., and Full Spectrum Labs
Ltd.**



Jeffrey Rosenberg

Senior Managing Director

Appendix “A”

Cash Flow Forecast

CanadaBis Group

Consolidated Cash Flow Forecast of CanadaBis Group (\$CAD in dollars)

Forecast Week Ending Friday	02-Oct-26	09-Oct-26	16-Oct-26	23-Oct-26	30-Oct-26	06-Nov-26	13-Nov-26	20-Nov-26	27-Nov-26	04-Dec-26	11-Dec-26	18-Dec-26	25-Dec-26	01-Jan-27	08-Jan-27	15-Jan-27	22-Jan-27	29-Jan-27	18 Weeks
Forecast Week [1]	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	Total
Receipts																			
Wholesale (Cultivation & Extraction)	\$ 434,320	\$ 468,325	\$ 500,801	\$ 571,610	\$ 428,707	\$ 499,897	\$ 520,511	\$ 548,603	\$ 550,702	\$ 562,541	\$ 573,302	\$ 555,845	\$ 552,632	\$ 550,146	\$ 552,632	\$ 541,807	\$ 552,632	\$ 538,039	\$ 9,503,050
Total Receipts [2]	\$ 434,320	\$ 468,325	\$ 500,801	\$ 571,610	\$ 428,707	\$ 499,897	\$ 520,511	\$ 548,603	\$ 550,702	\$ 562,541	\$ 573,302	\$ 555,845	\$ 552,632	\$ 550,146	\$ 552,632	\$ 541,807	\$ 552,632	\$ 538,039	\$ 9,503,050
Operating Disbursements																			
Payroll & Benefits	[3] \$ (7,654)	\$ (150,000)	\$ -	\$ (150,000)	\$ -	\$ (157,654)	\$ -	\$ (167,820)	\$ -	\$ (157,654)	\$ -	\$ (150,000)	\$ (17,820)	\$ (150,000)	\$ (7,654)	\$ (150,000)	\$ -	\$ (150,000)	\$ (1,416,256)
Leases & Loans	[4] (37,191)	-	-	(1,635)	(2,177)	(35,013)	-	-	(1,635)	(37,191)	-	-	(1,635)	(37,191)	-	-	-	(1,635)	(155,301)
Purchases	[5] (190,000)	(190,000)	(180,000)	(180,000)	(180,000)	(180,000)	(180,000)	(180,000)	(180,000)	(130,000)	(230,000)	(180,000)	(180,000)	(30,000)	(330,000)	(180,000)	(180,000)	(180,000)	(3,260,000)
Taxes	[6] (797,176)	-	-	-	-	(1,015,312)	-	-	-	(1,037,462)	-	-	-	(1,093,061)	-	-	-	-	(3,943,011)
Other	[7] (28,084)	(10,000)	(10,000)	(10,000)	(27,949)	(10,135)	(10,000)	(10,000)	(27,949)	(10,135)	(10,000)	(10,000)	(10,000)	(28,084)	(10,000)	(10,000)	(10,000)	(10,000)	(252,335)
Total Operating Disbursements	\$ (1,060,104)	\$ (350,000)	\$ (190,000)	\$ (341,635)	\$ (210,126)	\$ (1,398,115)	\$ (190,000)	\$ (357,820)	\$ (209,583)	\$ (1,372,442)	\$ (240,000)	\$ (340,000)	\$ (209,455)	\$ (1,338,335)	\$ (347,654)	\$ (340,000)	\$ (190,000)	\$ (341,635)	\$ (9,026,903)
Operating Cash Flow	\$ (625,784)	\$ 118,325	\$ 310,801	\$ 229,975	\$ 218,582	\$ (898,218)	\$ 330,511	\$ 190,783	\$ 341,119	\$ (809,901)	\$ 333,302	\$ 215,845	\$ 343,177	\$ (788,189)	\$ 204,978	\$ 201,807	\$ 362,632	\$ 196,405	\$ 476,147
Non-Operating Disbursements																			
Debt Principal, Interest & Fees	[8] \$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees	[9] (14,500)	(14,500)	(19,500)	(152,756)	(6,250)	(6,250)	(6,250)	(6,250)	(6,250)	(6,250)	(6,250)	(6,250)	(6,250)	(6,250)	(6,250)	(6,250)	(6,250)	(6,250)	(288,756)
Total Non-Operating Disbursements	\$ (14,500)	\$ (14,500)	\$ (19,500)	\$ (152,756)	\$ (6,250)	\$ (6,250)	\$ (6,250)	\$ (6,250)	\$ (6,250)	\$ (6,250)	\$ (6,250)	\$ (6,250)	\$ (6,250)	\$ (6,250)	\$ (6,250)	\$ (6,250)	\$ (6,250)	\$ (6,250)	\$ (288,756)
Net Cash Flow	\$ (640,284)	\$ 103,825	\$ 291,301	\$ 77,219	\$ 212,332	\$ (904,468)	\$ 324,261	\$ 184,533	\$ 334,869	\$ (816,151)	\$ 327,052	\$ 209,595	\$ 336,927	\$ (794,439)	\$ 198,728	\$ 195,557	\$ 356,382	\$ 190,155	\$ 187,391
Cash																			
Beginning Balance	\$ 1,044,823	\$ 404,539	\$ 508,364	\$ 799,664	\$ 876,884	\$ 1,089,215	\$ 184,747	\$ 509,009	\$ 693,541	\$ 1,028,410	\$ 212,259	\$ 539,311	\$ 748,906	\$ 1,085,832	\$ 291,393	\$ 490,121	\$ 685,678	\$ 1,042,060	\$ 1,044,823
Net Receipts / (Disbursements)	(640,284)	103,825	291,301	77,219	212,332	(904,468)	324,261	184,533	334,869	(816,151)	327,052	209,595	336,927	(794,439)	198,728	195,557	356,382	190,155	187,391
Ending Balance	\$ 404,539	\$ 508,364	\$ 799,664	\$ 876,884	\$ 1,089,215	\$ 184,747	\$ 509,009	\$ 693,541	\$ 1,028,410	\$ 212,259	\$ 539,311	\$ 748,906	\$ 1,085,832	\$ 291,393	\$ 490,121	\$ 685,678	\$ 1,042,060	\$ 1,232,214	\$ 1,232,214

Notes to the Consolidated Cash Flow Forecast:

- [1] The purpose of the Cash Flow Forecast is to estimate the liquidity requirements of the CanadaBis Group. The forecast above is presented in Canadian Dollars and has been forecasted on a cash-basis.
- [2] Total Receipts are based on Management's expectations regarding sales from operations. Receipts from operations have been forecast based on current payment terms, historical trends in collections and expected demand.
- [3] Forecast Payroll & Benefits is based on recent payroll amounts and benefit payments.
- [4] Forecast Leases & Loans is based on current payment terms and future forecast amounts for equipment leases.
- [5] Forecast Purchases is based on historical purchases of extraction and cultivation input materials.
- [6] Forecast Taxes include payments related to excise taxes, goods and sales taxes and other taxes.
- [7] Forecast Other Operating Disbursements includes insurance and other operating costs.
- [8] Forecast Debt Principal, Interest and Fee payments related to secured debt. Mortgage payments have been deferred in the Cash Flow Forecast further to ongoing discussions and arrangements with the Secured Lender.
- [9] Forecast Professional Fees include legal and professional fees associated with the CCAA proceedings and are based on estimates provided by the advisors.